

ADVANCE WORKSHEET FOR LIVESTOCK - AGRISTABILITY OPTION – REQUEST FOR INCREASED ADVANCE

This Advance Worksheet may be used by Producers seeking an increased Advance on Livestock, where the Advance is secured by AgriStability.

A. LIVESTOCK ADVANCE

In this Worksheet, Western Cash Advance Program Inc. is referred to as either “WeCAP” or the “Administrator”. Other APP administrators are referred to as “other Administrators”.

This Worksheet may be used by Livestock Producers who wish to secure their Advance with an assignment of their AgriStability benefits. This Assignment, and documentation concerning the Producer’s AgriStability enrolment indicated below, must be submitted with the Application. Advance is not limited by the security; however, Producers must always maintain the security coverage until the APP Advance has been fully repaid. The Producer must not have more than \$1 million outstanding in Advances, including as a result of the overlap between Program Years. Advances amounts issued above the first \$100,000 issued in the Program Year shall be interest-bearing.

Continuous Flow Operations, only one twelve (12) month Continuous Flow Operation Advance Cycle is allowed per Program Year.

Producers must submit their Statement of Inventory worksheet, 2020 AgriStability Program Enrolment/Fee Notice and Proof of Payment, AgriStability Production Margin summary, including schedules 2 & 3. Livestock must already be born to be eligible for an advance. Advances will only be issued on Livestock that the Producer expects to be marketed by the end of the Production Period. Call WeCAP at 1-844-333-3377 for assistance in determining the appropriate AgriStability adjusted rates for calculating your eligible advance.

Operation Type		Livestock Type Example: Cattle Feeder Calf (400-700 lbs.)	Continuous Flow Permanent Inventory for 12-month period Number of Head (e.g. 100 head)	Number of Head to be advanced on (A)	WeCAP Advance Rate/head* (B)	\$ Amount (A x B)	
Standard	Cont. Flow						
<input type="checkbox"/>	<input type="checkbox"/>						
<input type="checkbox"/>	<input type="checkbox"/>						
<input type="checkbox"/>	<input type="checkbox"/>						
<input type="checkbox"/>	<input type="checkbox"/>					=	
<input type="checkbox"/>	<input type="checkbox"/>						
<input type="checkbox"/>	<input type="checkbox"/>						
Maximum Eligible Advance Based on livestock Inventory (C):						\$	
Livestock Advance Requested by Producer (D):						\$	

Producers who have previously received an Advance may apply for an additional Advance for the same Livestock by providing an Advance Worksheet for Livestock – AgriStability Option – Request for Increased Advance. Call WeCAP at 1.844.333.3377 for assistance to determine whether an Application can be made and to determine the appropriate AgriStability adjusted rates for any additional Eligible Advance.

B. SECURITY – BUSINESS RISK MANAGEMENT (BRM) PROGRAM INFORMATION

AgriStability Program ID: _____

C. OTHER ADVANCES

The outstanding balance for other Advances Issued to the Producer under the APP:

- 2019 APP outstanding Advances owing to WeCAP (all categories) \$ _____
- 2020 APP outstanding Advances owing to WeCAP (all categories) \$ _____
- 2019 APP outstanding Advances owing to other Administrators (all categories) \$ _____
- 2020 APP outstanding Advances owing to other Administrators and applied for (whether issued or not) to other Administrators \$ _____
- Total: \$ _____

ADVANCE WORKSHEET FOR LIVESTOCK ADVANCE - Continued

D. ATTACHED DOCUMENTS

The following documents are attached and have been signed by an authorized signatory of the entity referred to therein. **[Check applicable.]**

- Business Risk Management Program Proceeds Assignment Agreement

E. STATEMENT OF INVENTORY

CHECK EACH THAT APPLY: <input type="checkbox"/> BISON <input type="checkbox"/> CATTLE <input type="checkbox"/> SHEEP <input type="checkbox"/> GOATS				
Description	Quantity (on Hand)	Weight	Price per Unit (\$/lb., \$/Head, Other)	Total Value (\$)
Legal land Locations				
Liens, Security Interests, etc...				

F. AGREEMENT AND DECLARATION

I understand and agree that this Worksheet will be part of my Advance Payments Program Application and Repayment Agreement for 2020/2021 with the Administrator.

I hereby declare that the information provided above is complete and correct and that I am not in Default with APP, the Administrator, or any other administrators.

Signature of Producer	Name of Producer (Please print)	Date	APP ID#
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WeCAP Use ONLY	Advance Approved by Administrator	\$ _____	Acct. Rep.	Initial	Date
	APP ID #	_____	GM	Initial	Date
	Administrator Signature	_____			