

**ADVANCE PAYMENTS PROGRAM (APP)  
ADVANCE WORKSHEET FOR ADDITIONAL LIVESTOCK ADVANCE  
LPI OPTION**

**3.0 APPLICATION: ADVANCE INFO - LIVESTOCK WITH LPI**

Producer Name:	APP ID:
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**INSTRUCTIONS:**

✓ **Use this Application form if the Livestock Producer has an existing APP Advance on the Livestock and intends to pledge an additional Livestock Price Insurance (LPI) contract as security in order to retain the Livestock to market at a later date.**

**New LPI Contract(s)**

- ✓ The Producer must maintain **continuous** LPI coverage, which may require one or more LPI contracts, until the advance has been repaid in full.
- ✓ This form must be submitted when the producer obtains a new LPI contract(s) to replace an expired/matured contract(s). Attach the new LPI Statement(s) of Coverage and Premium to this Application.
- ✓ A completed copy of this Application must be maintained in the Producer's file with appropriate documentation confirming LPI participation.
- ✓ The Producer may be eligible for an Advance for up to the lesser of the amounts calculated in Section 3.2 or Section 3.3.

**General**

- ✓ Advances should only be issued on Livestock that the Producer expects to be marketed by the end of the Production Period.
- ✓ Use the Administrator's Advance Rate(s) for the calculation of this worksheet.
- ✓ The Producer must not have more than **one million dollars (\$1,000,000)** in outstanding Advances, including as a result of the overlap between Program Years and amounts issued to Related Producers.
- ✓ The interest-free Advances are limited to the first **two hundred and fifty thousand dollars (\$250,000)** issued per Program Year and will be limited by other interest-free amounts issued to the Producer and/or other Related Producers.
- ✓ Advance amounts issued above the first **two hundred and fifty thousand dollars (\$250,000)** issued in a Program Year shall be interest-bearing.

**For CONTINUOUS FLOW OPERATIONS**

- ✓ LPI **CANNOT** be used as security for APP Advances to Continuous Flow Operations.

**3.1 LIVESTOCK INVENTORY**

**CATTLE**

Number of Cows to Calve this Year: \_\_\_\_\_

Description	Quantity on Hand	Weight	Total Value (\$)

**Legal Land Locations of Livestock**

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**3.2 ENTER LIVESTOCK INVENTORY DETAILS FOR RENEWED ADVANCE:**

Commodity	Unit (e.g. head) (1)	Advance Rate (2)	Quantity (3)	Eligible Advance (1) x (2) x (3)
<b>Eligible Advance Under APP</b>				<b>A</b>

**3.3 LPI INFORMATION FOR NEW CONTRACT(S)**

The Maximum Eligible Advance will be limited by the coverage under the LPI program.

Commodity	Invoice No.	Expiry Date	Insured Index (price/cwt) (4)	Insured Weight (cwt) (5)	Insured Market Value (4) x (5)
<b>Total Market Value Insured With LPI</b>					<b>B</b>
<b>Eligible Advance Under LPI (B x 50%)</b>					<b>C</b>

**3.4 DETERMINATION OF MAXIMUM ELIGIBLE ADVANCE AMOUNT:**

<b>Maximum Eligible Advance (enter lesser of A or C from above)</b>	<b>D</b>	
<b>Amount of APP Advance Requested by Producer</b>	<b>E</b>	
<b>APP Advance Issued to Producer (no more than the lesser of D or E)</b>	<b>F</b>	

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**3.5 OTHER ADVANCES**

<b>2023 APP Outstanding Advances owing to WeCAP (all categories)</b>	\$
<b>2023 APP Outstanding Advances owing to Other Administrators (all categories)</b>	\$
<b>2024 APP Outstanding Advances owing to WeCAP (all categories)</b>	\$
<b>2024 APP Outstanding Advances owing to Other Administrators (all categories)</b>	\$
<b>Total</b>	\$

**3.6 AGREEMENT AND DECLARATION**

I/We understand and agree that this Worksheet will be part of my Advance Payments Program Application and Repayment Agreement for 2024/2026 with the Administrator. I hereby declare that the information provided above is complete and correct and that I am not in Default of the APP with the Administrator or any Other Administrators.

By signing this Repayment Agreement the Producer agrees:

- To maintain **continuous LPI coverage** for this Advance, until the Advance has been repaid in full.
- To notify the Administrator of their intent to renew their LPI contract at least **ten (10) calendar days** prior to the expiration of the LPI contract.
- To fully repay the Advance or provide to this Administrator an alternative security to fully cover the amount of the Advance within **sixty (60) calendar days** of the LPI contract's expiry date.

I/We hereby declare that the information provided above is complete and correct.

I/We certify that the information provided is true, and that the information is given for the purpose of assuring the administrator as to the ownership, condition, location, and value of the said goods and/or livestock for the purposes of obtaining an advance under the Advance Payment Program (APP) from Western Cash Advance Program Inc. (WeCAP).

I/We certify that I/We maintain multi-peril insurance coverage on our farming operation which includes the entire Eligible Agricultural Product for which all Advances are made under APP. This coverage must be enough to cover the full extent of the Advances until the Producer's liability is repaid with wecap and APP. If Eligible Agricultural Product is stored off-farm at a commercial facility, the Producer acknowledges that the commercial facility has such insurance.

I/We do certify that I am/we are the owner of the above-mentioned goods and/or livestock; that all of them are now in my/our possession.

I/We certify that the goods and/or livestock dedicated to wecap and APP are free from any mortgage, lien or charge except any security held by your administrator and except as set out above, and that there are no judgments or executions against me/us except as set out hereunder: All the said goods, livestock, or both, charged, mortgaged, assigned, or any and all, to wecap as security for advances made to me/us are now situated on or about the premises provided in this document.

<b>Signature of Producer or Authorized Officer</b>	<b>Date</b>
<b>Printed Name</b>	<b>Title</b>

<b>WeCAP Use Only</b>	<b>APP ID</b>	
	<b>Advance Amount Approved by Administrator</b>	\$
	<b>Administrator Signature</b>	
	<b>Date</b>	