

ADVANCE RATES FOR COMMODITIES

Advance rates are effective **April 1, 2023** but are subject to change during the applicable production period.

Go to www.feederassoc.com or call 1-844-333-3377 to obtain the most recent advance rates.

FIELD CROPS	ALBERTA RATE/MT	SASKATCHEWAN RATE/MT	LIVESTOCK	ALBERTA RATE/HD	SASKATCHEWAN RATE/HD
Barley	\$160.05	\$155.20	Cattle Feeder Calf (400 - 700 lbs)	\$1,000.31	\$997.65
Barley - Feed	\$155.00	\$150.00	Cattle Feeder (700 - 900 lbs)	\$1,043.72	\$1,034.02
Canola	\$397.70	\$397.70	Cattle Finished (900 - 1250 lbs)	\$1,165.21	\$1,162.79
Corn	\$4.85 Bushel	\$3.73 Bushel	Cattle Finished (More than 1250 lbs)	\$1,517.57	\$1,514.17
Corn - Feed	\$184.30	\$145.50			
Durum	\$194.00	\$194.00	Heifers Breeding Calf	\$800.96	\$800.96
Fababeans	\$194.00	\$194.30	Heifers Breeding Bred	\$1,154.32	\$1,154.32
Flax	\$300.70	\$300.70	Cow Breeding Mature has calved	\$1,177.88	\$1,177.88
Lentils	\$320.10	\$320.10	Bull Breeding Mature Less than 2 yrs.	\$1,931.72	\$1,931.72
Mustard	\$829.22	\$829.22	Bull Breeding Mature More than 2 yrs.	\$2,214.41	\$2,214.41
Oats	\$135.80	\$126.10			
Peas - Dry	\$194.00	\$194.00			
Rye - Spring	\$116.40	\$116.40	Goats Kids (less than 50 lbs)	\$49.71	\$49.71
Rye - Fall	\$111.55	\$111.55	Goats Kids (50 - 70 lbs)	\$93.36	\$93.36
Wheat - Feed	\$145.50	\$145.50	Goats Goatings (more than 70 lbs)	\$108.16	\$108.16
Wheat	\$174.60	\$174.60			
Winter Wheat	\$135.80	\$135.80			
			Lambs (61 to 79 lbs)	\$85.36	\$85.36
			Lambs (80 to 109 lbs)	\$107.67	\$107.67
FORAGE/HAY	RATE/MT		Lambs (more than 110 lbs)	\$134.10	\$134.10
Alfalfa	\$106.70	\$106.70			
Hay	\$87.30	\$87.30			
GRASS SEED	RATE/LB				
Clover Seed Alisike	\$0.5820	NA	Bison Feeder (650 - 750 lbs)	\$847.78	\$847.78
Clover S.C. Red	\$0.5335	NA	Bison Finished (900 - 1050 lbs)	\$1,198.19	\$1,198.19
Fescue Seed Creeping Red	\$0.5820	NA			
Fescue - Sheeps	\$0.5335	NA			
Alfalfa Seed	\$0.6790	NA			
Timothy Hay Seed	\$0.3395	NA			

ADVANCE WORKSHEET FOR AGRICULTURAL PRODUCT IN POST-PRODUCTION: ADVANCE FOR HARVESTED CROPS, FORAGE, HAY & GRASS SEEDS IN STORAGE

Please use this form to apply for an Advance for harvested crops, forage, hay, and grass seeds in storage. This form is also used after you have harvested crops, forage, hay, and grass seeds on which you have obtained an Advance for Agricultural Products in Production. If you do not change your Agricultural Products in Production Advance to a Post-Production Advance, your advance must be repaid by January 31, 2024. This form must be received by December 31, 2023 to change your Agricultural Products in Production Advance to a Post-Production advance.

Advance Rates are subject to change at any time during the Program Year. Call 1-844-333-3377 to obtain the most recent Advance Rates.

List only those commodities for which you are applying for an advance.

Instructions

- ✓ This form must be completed by December 31, 2023 for any Producer to change their In Production Advance to a Post Production Advance.
- ✓ An inspection of the Producer's Agricultural Product(s) may be performed by the Administrator to ensure that there is sufficient Agricultural Product(s) in storage to secure any outstanding Advance amounts.

Multi-Peril Insurance

- ✓ The Producer must confirm that they have multi-peril insurance on their farming operation which includes coverage for the entirety of the Agricultural Product(s) they have in storage.
- ✓ Where the Agricultural Product(s) is stored off-farm at commercial storage facility, the Producer must confirm that the commercial storage company has such insurance.
- ✓ This insurance coverage must be in effect until the Advance taken under the Repayment Agreement is fully repaid.

General

- ✓ Complete Section A using the Advances Rates in effect at the time of the Post-Production Report in order to confirm that the value of the Agricultural Product(s) in storage is sufficient to cover the value of the outstanding Advance.
- ✓ The Producer must not have more than \$1 million in outstanding Advances, including as a result of the overlap between Program Years. Advance amounts issued above the first \$350,000 issued in a Program Year shall be interest-bearing.

A. Stored Grain Advance

Commodity	Harvested Acres (indicate year crop harvested in bracket)	Stored Quantity (MT or lb.) Against which Advance is Requested	WeCAP Advance Rate ¹ (\$)	Amount (\$)
	()		X	=
	()		X	=
	()		X	=
	()		X	=
	()		X	=
	()		X	=
	()		X	=
	()		X	=
	()		X	=

Maximum Eligible Advance (\$) **A** \$

Total amount of Production Advance Issued, if applicable (1st and 2nd Installments) **B** \$

¹ Advance Rate is the rate at the time of Post-Production. Rates are subject to change at any time during the Program Year. Visit www.feederassoc.com or call 1.844.333.3377 to obtain the most recent rates.

WORKSHEET FOR PRODUCT IN POST-PRODUCTION - Continued

B. Request for Post Production Installment

If "A" is less than "B" and the difference is equal to or higher than \$10,000 or 10% of B (whichever is greater), the Producer is in an overpayment and must pay the overpayment in accordance with the Repayment Agreement.

If "A" is greater than "B" then the Producer may request an additional Advance up to the Maximum Eligible Advance by checking the appropriate box below.

If a Post Production Advance is your first Advance, fill out the second option and place the dollar amount you wish to receive in the blank line.

<input type="checkbox"/>	I do not wish to receive an additional Advance			
<input type="checkbox"/>	I wish to receive an (additional) Advance of \$ _____ I have completed, signed, and attached a new Priority Agreement for the amount indicated above. This request is based on the Agricultural Product I have in inventory and I will keep the Agricultural Product adequately stored to ensure it remains in marketable condition until disposed of in accordance with the Terms and Conditions of the Repayment Agreement I have entered into under the APP. I declare that I have multi-peril insurance on my farming operation which provides coverage for the entirety of the Agricultural Product(s) I have in storage, or, where the Agricultural Product is stored off-farm at commercial storage company has such insurance, and that this insurance coverage will be in effect until the Advance taken under this Repayment Agreement is fully repaid. I declare having completed and signed an Advance Payments Program Application and Repayment Agreement. I declare that the above information is true and accurate at the time of completion and agree to repay the Administrator any difference, where applicable, as stated above. I agree to comply with all of the terms and conditions included in this Application form and Repayment Agreement.			
<table style="width: 100%; border: 1px solid black;"> <tr> <td style="width: 33%; border-bottom: 1px solid black;">Signature of Producer</td> <td style="width: 33%; border-bottom: 1px solid black;">Name of Producer (Please print)</td> <td style="width: 33%; border-bottom: 1px solid black;">Date</td> </tr> </table>		Signature of Producer	Name of Producer (Please print)	Date
Signature of Producer	Name of Producer (Please print)	Date		

Indicate your intentions for Post-Harvest/Fall Advance by selecting one of the following:

A. Applying for the first time under the 2023/2024 program:

- 1. Issue maximum eligible funds
- 2. Issue funds only in the amount of \$ _____

B. Transfer Spring to Post-Harvest/Fall:

- 1. No additional funds requested (no funds will be issued)
- 2. Issue maximum eligible funds
- 3. Issue additional funds only in the amount of \$ _____

List the names of buyers for any commodities which have been sold but for which payment has not been received as well as the dates and amounts on which payment is due.

Name of Buyer	Amount

Legal description (section-township-range) of land where the Agricultural product(s) is/are Stored:

List the names of all Agricultural Input Suppliers who have provided Inputs for the listed commodities, and indicate the amount owing. Priority agreements must be signed and provided with this Application by each of these Input Suppliers.

Contract # and Name of Agricultural Input Supplier	Amount

STATEMENT OF INVENTORY

Basic Information

Producer Name (the Producer)

APP ID

Instructions

- ✓ Complete information with respect to all of the Producer's inventory.
- ✓ Add additional sheets if necessary.

FORAGE AND HAY

Number of Acres in Production _____

Description	Acres (Seeded or Harvested)	Quantity (on Hand)	Units (lbs., Bus, MT, other)	Price per Unit	Total Value (\$)

Legal land Locations

CROP INVENTORY (CEREALS, OILSEEDS, PLUSES OR GRASS)

Number of Acres in Production _____

Description	Acres (Seeded or Harvested)	Quantity (on Hand)	Units (lbs., Bus, MT, other)	Price per Unit	Total Value (\$)

Legal land Locations

BISON

Number of Cows to Calve this Year _____

Description	Quantity (on Hand)	Weight	Price per Unit (\$/lb, \$/Head, Other)	Total Value (\$)

Legal land Locations

APPLICATION CHECK LIST

Please confirm that the following items have been completed or acquired to submit with your application.

- ✓ Completed main application for Sole Proprietor or Partnership/Corporation
- ✓ Valid Government Identification for all applicants
- ✓ A void cheque for direct deposit (optional - without this information, funds will be mailed)
- ✓ All signature boxes signed
- ✓ Priority Agreements from banks, financial institutions, lenders, and others to with a security interest in the commodity used for WeCAP
- ✓ A copy of your Insurance Premium Invoice and Schedule
- ✓ Saskatchewan residents signed Waiver of Exemption Protection

Additional Information Required for Corporations

- ✓ Personal/Corporate Guarantees (valid for 5 years from signing date and held on file for existing customers)
- ✓ Certificate of Incorporation and/or Certificate of Continuance (held on file for existing customers)
- ✓ The most recent Annual Corporate Return confirming all shareholder and director ownership percentage.

Total Requested Advances (complete all applicable categories)

Advance Worksheet for Agricultural Product in Production: Spring Advance for Field Crops, Forage, Hay, Grass Seeds \$ _____

Advance Worksheet for Agricultural Product in Post-Production: Post Harvest/Fall Advance for Field Crops, Forage, Hay, Grass Seeds (Storable) \$ _____

Advance Worksheet for Livestock Advance: Livestock Price Insurance (LPI Option) OR Advance Worksheet for a Livestock Advance: LPI Renewal \$ _____

Advance Worksheet for Livestock Advance: AgriStability Option OR Advance Worksheet for Livestock Advance: AgriStability Option Renewal \$ _____

Total Advance Requested by the Producer \$ _____