

ADVANCE RATES FOR COMMODITIES

Advance rates are effective **April 1, 2023** but are subject to change during the applicable production period.

Go to www.feederassoc.com or call 1-844-333-3377 to obtain the most recent advance rates.

FIELD CROPS	ALBERTA RATE/MT	SASKATCHEWAN RATE/MT	LIVESTOCK	ALBERTA RATE/HD	SASKATCHEWAN RATE/HD
Barley	\$160.05	\$155.20	Cattle Feeder Calf (400 - 700 lbs)	\$1,000.31	\$997.65
Barley - Feed	\$155.00	\$150.00	Cattle Feeder (700 - 900 lbs)	\$1,043.72	\$1,034.02
Canola	\$397.70	\$397.70	Cattle Finished (900 - 1250 lbs)	\$1,165.21	\$1,162.79
Corn	\$4.85 Bushel	\$3.73 Bushel	Cattle Finished (More than 1250 lbs)	\$1,517.57	\$1,514.17
Corn - Feed	\$184.30	\$145.50			
Durum	\$194.00	\$194.00	Heifers Breeding Calf	\$800.96	\$800.96
Fababeans	\$194.00	\$194.30	Heifers Breeding Bred	\$1,154.32	\$1,154.32
Flax	\$300.70	\$300.70	Cow Breeding Mature has calved	\$1,177.88	\$1,177.88
Lentils	\$320.10	\$320.10	Bull Breeding Mature Less than 2 yrs.	\$1,931.72	\$1,931.72
Mustard	\$829.22	\$829.22	Bull Breeding Mature More than 2 yrs.	\$2,214.41	\$2,214.41
Oats	\$135.80	\$126.10			
Peas - Dry	\$194.00	\$194.00			
Rye - Spring	\$116.40	\$116.40	Goats Kids (less than 50 lbs)	\$49.71	\$49.71
Rye - Fall	\$111.55	\$111.55	Goats Kids (50 - 70 lbs)	\$93.36	\$93.36
Wheat - Feed	\$145.50	\$145.50	Goats Goatings (more than 70 lbs)	\$108.16	\$108.16
Wheat	\$174.60	\$174.60			
Winter Wheat	\$135.80	\$135.80			
			Lambs (61 to 79 lbs)	\$85.36	\$85.36
			Lambs (80 to 109 lbs)	\$107.67	\$107.67
FORAGE/HAY	RATE/MT		Lambs (more than 110 lbs)	\$134.10	\$134.10
Alfalfa	\$106.70	\$106.70			
Hay	\$87.30	\$87.30			
GRASS SEED	RATE/LB				
Clover Seed Alisike	\$0.5820	NA	Bison Feeder (650 - 750 lbs)	\$847.78	\$847.78
Clover S.C. Red	\$0.5335	NA	Bison Finished (900 - 1050 lbs)	\$1,198.19	\$1,198.19
Fescue Seed	\$0.5820	NA			
Creeping Red					
Fescue - Sheeps	\$0.5335	NA			
Alfalfa Seed	\$0.6790	NA			
Timothy Hay Seed	\$0.3395	NA			

ADVANCE WORKSHEET FOR LIVESTOCK ADVANCE- LPI OPTION

GENERAL INFORMATION

- ✓ Use this Application for advances on **Livestock** pledging the **Livestock Price Insurance (LPI)** as security under the APP.
- ✓ Attach the LPI Statement(s) of Policy Coverage to this Worksheet as well as the completed and signed forms referred to below.
- ✓ The Producer must maintain **continuous** LPI coverage, which may require one or more LPI contracts, until the advance has been repaid in full.
- ✓ The Advance may be limited by the value of security. Producers may be eligible to receive an Advance for up to the lesser of the amounts calculated in Section A or B of this Form.
- ✓ Advances should only be issued on Livestock that the Producer expects to be marketed by the end of the Production Period.
- ✓ Use the Administrator's Advance Rate(s) for the calculation of this worksheet.
- ✓ The Producer must not have more than one million dollars (\$1,000,000) in outstanding Advances, including as a result of the overlap between Program Years and amounts issued to Related Producers.
- ✓ The interest-free Advances are limited to the first two hundred fifty thousand dollars (\$250,000) issued per Program Year and will be limited by other interest-free amounts issued to the Producer and/or other Related Producers.
- ✓ Continuous Flow Operations are not eligible to use LPI as security under the APP. Advances will only be issued on Livestock that the Producer expects to be marketed by the end of the Production Period.
- ✓ Western Cash Advance Program Inc. is referred to as "Administrator" and "WeCAP" and other APP administrators are referred to as "Other Administrators".

A. Calculation of Maximum Eligible Advance Based on Inventory - Step One:

Livestock Type <i>Example: Cattle Feeder Calf (400-700 lbs.)</i>	Unit Type (e.g. Head)	Administrator Advance Rate ¹ (1)	Quantity (# of Head) (2)	\$ Eligible Advance (1 x 2)	
			X	\$	
			X	\$	
			X	\$	
			X	\$	
Maximum Eligible Advance Based on Inventory under APP:				\$	

B. Calculation of Eligible Advance Based on LPI - Step Two:

Livestock Type <i>Example: Cattle Feeder Calf (400-700 lbs.)</i>	Invoice No.	Expiry Date	Insured Index (price per cwt) (3)	Insured Weight (cwt) (4)	Insured Market Value (3 x 4)
			X		\$
			X		\$
			X		\$
			X		\$
			X		\$
Total Market Value Inventory Insured Based on LPI:					B
Calculation of Maximum Eligible Advance Based on LPI - Step Two (B x 50%)					C

Maximum Eligible APP Advance (enter lesser of A or C from

Above): Amount of APP Advance Requested by Producer

APP Advance Issued to Producer (no more than the lesser of D or E)

D \$ _____

E \$ _____

F \$ _____

Legal description (section-township-range) of the land where you intend to keep the Livestock:

ADVANCE WORKSHEET FOR LIVESTOCK ADVANCE- LPI OPTION -Continued

C. Other Advances

The outstanding balance for other Advances Issued to the Producer under the APP:

- 2022 APP outstanding Advances owing to WeCAP (all categories) \$ _____
- 2023 APP outstanding Advances owing to WeCAP (all categories) \$ _____
- 2022 APP outstanding Advances owing to other Administrators (all categories) \$ _____
- 2023 APP outstanding Advances owing to other Administrators and applied for (whether issued or not) to other Administrators \$ _____
- Total: \$ _____

D. Attached Documents

The following documents are attached and have been signed by an authorized signatory of the entity referred to therein. **[Check applicable.]**

- ☐ Alberta Assignment of Indemnity Form - LPI
- ☐ Consent to Release of Information to Third Party - LPI (Alberta)
- ☐ Saskatchewan Assignment of Indemnity Form - LPI
- ☐ Saskatchewan Authority Form - LPI

E. Agreement and Declaration

I understand and agree that this Worksheet will be part of my Advance Payments Program Application and Repayment Agreement for 2023/2024 with the Administrator.

By signing this Worksheet and the Advance Payments Program Application and Repayment Agreement, the Producer agrees:

1. To maintain continuous LPI coverage for this Advance, until the Advance has been repaid in full;
2. To notify the Administrator of their intent to renew their LPI contract at least ten (10) calendar days prior to the expiration of the LPI contract;
3. To fully repay the Advance or provide to this Administrator an alternative security to fully cover the amount of the Advance within thirty (60) calendar days of the LPI contract's expiry date.

I hereby declare that the information provided above is complete and correct and that I am not in Default of APP with the Administrator or any Other Administrators.

Signature of Producer	Name of Producer (Please print)	Date	APPID#
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WeCAP Use ONLY	Advance Approved by Administrator	\$	Acct. Reo.	Initial		Date
	APP ID #		GM	Initial		Date
	Administrator Signature					

STATEMENT OF INVENTORY

Basic Information

Producer Name (the Producer)

APP ID

Instructions

- ✓ Complete information with respect to all of the Producer's inventory.
- ✓ Add additional sheets if necessary.

FORAGE AND HAY

Number of Acres in Production _____

Description	Acres (Seeded or Harvested)	Quantity (on Hand)	Units (lbs., Bus, MT, other)	Price per Unit	Total Value (\$)

Legal land Locations

CROP INVENTORY (CEREALS, OILSEEDS, PLUSES OR GRASS)

Number of Acres in Production _____

Description	Acres (Seeded or Harvested)	Quantity (on Hand)	Units (lbs., Bus, MT, other)	Price per Unit	Total Value (\$)

Legal land Locations

BISON

Number of Cows to Calve this Year _____

Description	Quantity (on Hand)	Weight	Price per Unit (\$/lb, \$/Head, Other)	Total Value (\$)

Legal land Locations

STATEMENT OF INVENTORY – CONTINUED

CATTLE

Number of Cows to Calve this Year _____

Description	Quantity (on Hand)	Weight	Price per Unit (\$/lb, \$/Head, Other)	Total Value (\$)
Legal land Locations				

SHEEP

Number of Ewes to Lamb this Year _____

Description	Quantity (on Hand)	Weight	Price per Unit (\$/lb, \$/Head, Other)	Total Value (\$)
Legal land Locations				

GOATS

Number of Nannies to Kid this Year _____

Description	Quantity (on Hand)	Weight	Price per Unit (\$/lb, \$/Head, Other)	Total Value (\$)
Legal land Locations				

I/WE/THE PRODUCER hereby declare that the information provided above is complete and correct.

I/We certify that the information provided is true, and that the information is given for the purpose of assuring the administrator as to the ownership, condition, location, and value of the said goods and/or livestock for the purposes of obtaining an advance under the Advance Payment Program (APP) from Western Cash Advance Program Inc. (WeCAP).

I/We certify that I/We maintain multi-peril insurance coverage on our farming operation which includes the entire Eligible Agricultural Product for which all Advances are made under APP. This coverage must be enough to cover the full extent of the Advances until the Producer's liability is repaid with WeCAP and APP. If Eligible Agricultural Product is stored off-farm at a commercial facility, the Producer acknowledges that the commercial facility has such insurance.

I/We do certify that I am/we are the owner of the above-mentioned goods and/or livestock; that all of them are now in my/our possession. I/We certify that the goods and/or livestock dedicated to WeCAP and APP are free from any mortgage, lien or charge except any security held by your administrator and except as set out above, and that there are no judgments or executions against me/us except as set out hereunder:

All the said goods, livestock, or both, charged, mortgaged, assigned, or any and all, to WeCAP as security for advances made to me/us are now situated on or about the premises provided in this document.

Signature of Producer or Authorized Representative of the Producer		Date	
Printed Name	Title	Phone	Fax

Identification Number	Subscription	Year
8 7 0	-	2023

Client Information
Business Name

This Assignment covers only Livestock Price Insurance.				
For valuable consideration, the Insured hereby assigns to <u>Western Cash Advance Program Inc.</u>				
<small>Name of Assignee</small>				
Of <u>100, 5908 50 Street</u>	<u>Leduc</u>	<u>AB.</u>	<u>T9E 0R6</u>	
<small>Address</small>	<small>City or Town</small>	<small>Province</small>	<small>Postal Code</small>	
an undivided 100% of all monies up to an amount of \$ _____ which may be payable by the Program Administrator as a result of a payable loss on the Identification and Subscription numbers as entered above.				
<p>This assignment is subject to section 55.1 of the <i>Agriculture Financial Services Act</i> and section 95 of the <i>Financial Administration Act</i> (Alberta). The Program Administrator is not bound by this assignment unless the assignment has been consented to by an acknowledgement in writing from the Program Administrator. The Insured understands that indemnity cheques, up to the amount stated in this Assignment of Indemnity, will be made payable to the assignee and forwarded directly to the assignee. This assignment is subject to the deduction of any monies which may be owing to Agriculture Financial Services Corporation.</p>				

Do Not Use This Area	Date Stamp – primary	Date Stamp – secondary
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Alberta Assignment of Indemnity Form – LPI

Identification Number	Subscription	Year
8 7 0 _____	- _____	2023 _____

Freedom of Information and Protection of Privacy Act and Client Declaration

The information on this form and any information you provide to us in the future related to this form is collected under the authority of the Agriculture Financial Services Act and the Freedom of Information and Protection of Privacy Act (the FOIP Act). The collected information, whether personal information or business information, will be used: (i) to evaluate your eligibility for the program to which this form relates; (ii) for the administration of the program; and/ or (iii) for the administration of any other AFSC program or benefit in which you participate. Your personal information is subject to the provisions of the FOIP Act.

By signing this form below, you are providing your consent to AFSC disclosing and sharing the information contained on this form, whether personal information or business information, or any other information that will be provided in the future by you or your authorized representative, to the following third parties: Alberta Agriculture and Forestry, Agriculture and Agri-Food Canada, Canada Revenue Agency and Statistics Canada. You consent that such disclosed and shared personal information and business information may be used in the following ways: (i) for the administration of all current and future AFSC federal and provincial programs related to agriculture, AFSC lending programs and AFSC insurance programs; (ii) for AFSC, federal and provincial policy and program development; and (iii) AFSC, federal, and provincial policy and program evaluation; (iv) for research and statistical development; and (v) for statistical purposes.

Cheques and correspondence will be sent to the "Client" shown as the Business Name.

I/we undertake to immediately notify the Local LPI Office in writing if I/we discover that any of the information contained in this application is inaccurate or untrue.

If you have any questions about this form and the collection and use of your information, please contact the AFSC Client Service Centre, 5718 - 56 Avenue, Lacombe AB T4L 1B1, 1.877.899.2372.

Signature. Return this completed document to your local LPI office.

Dated at _____ in the Province of Alberta this the _____ day of _____ 20____
City or Town Date Month Year

Client _____ Signature _____ Witness _____ Signature _____

Client (Printed Name) _____ Witness (Printed Name) _____

Third Party Representative Authorization

Identification Number		Year
8 7 0		2023

Client Information
Business Name _____

Part 1: Who is receiving authorization? (one per form)
Name of person or business <u>Western Cash Advance Program Inc.</u>
Address <u>100, 5908 50 Street Leduc, AB. T9E 0R6</u>
Email <u>wecap@feederassoc.com</u>
Office Phone Number <u>587-635-5669</u> Cell <u>NA</u> Fax <u>587-635-5672</u>

Part 2: Select the AFSC product line(s) that you are authorizing the Third Party Representative to access.				
<input type="checkbox"/> AgriInvest	<input type="checkbox"/> AgriStability	<input type="checkbox"/> Insurance	<input type="checkbox"/> Lending	<input type="checkbox"/> Livestock Price Insurance

Consent Statement and Client Declaration
<p>I understand that:</p> <ul style="list-style-type: none"> The Third Party Representative has authority to engage with AFSC on my behalf in the following ways: they can view, receive and submit all information for the selected product line(s), and complete transactions online. The Third Party Representative is not permitted to: cancel contracts, update my personal information or banking information. This authorization does not override the terms and conditions of the program or product the client has agreed to with AFSC. <p>It is my responsibility to contact AFSC and terminate this authorization if for any reason I no longer want the person/business named in Part 1 to access my information.</p> <p>By signing this form, you authorize the Third Party Representative identified in Part 1 for the product line(s) selected in Part 2 to engage with AFSC on your behalf and AFSC to engage with the authorized Third Party Representative.</p> <p>Print Name _____</p> <p>Client Signature _____ Date _____</p>

Do Not Use This Area	Date Stamp – primary	Date Stamp – secondary



Saskatchewan Assignment of Indemnity Form – LPI

Identification Number	Subscription		Year
8 7 0	-		2023

Client Information

Business Name _____
Business Address _____
Contact Person (Must be a Client, or Shareholder of the company) _____

This Assignment covers only Livestock Price Insurance.

For valuable consideration, the Insured hereby assigns to Western Cash Advance Program Inc. (WeCAP) _____
Name of Assignee
Of 100, 5908 50 St. Leduc, AB _____ Postal Code T9E 0R6 _____
Complete Mailing Address
an undivided 100% of all monies up to an amount of \$ _____ which may be payable by the Program Administrator as a result of a payable loss on the Identification and Subscription numbers as entered above.

This assignment is subject to section 55.1 of the *Agriculture Financial Services Act* and section 95 of the *Financial Administration Act* (Alberta). The Program Administrator is not bound by this assignment unless the assignment has been consented to by an acknowledgement in writing from the Program Administrator. The Insured understands that indemnity cheques, up to the amount stated in this Assignment of Indemnity, will be made payable to the assignee and forwarded directly to the assignee. This assignment is subject to the deduction of any monies which may be owing to Agriculture Financial Services Corporation.

Signature

Dated at _____ in the Province of Saskatchewan this the _____ day of _____ 20____
City or Town Date Month Year
Client _____ Signature _____ Witness _____ Signature _____
Client (Printed Name) _____ Witness (Printed Name) _____

Office Use Only - Consent and Acknowledgement

Dated in Lacombe, Alberta this _____ day of _____, 20____
Signed by: _____ for Agriculture Financial Services Corporation

Do Not Use This Area	Date Stamp	Do Not Use This Area
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Saskatchewan Crop Insurance Corporation (SCIC) recognizes the sensitivity of your personal information. Any personal information given to SCIC for the purpose of the Livestock Price Insurance Program will be shared with the province of Alberta for the purpose of administering the Program. SCIC and Alberta will secure your information in accordance with the *Freedom of Information and Protection of Privacy Act*, the *Personal Information and Protection of Electronic Documents Act*, *The Saskatchewan Crop Insurance Corporation Act*, and other applicable Saskatchewan statutes, regulations and SCIC privacy policies. You agree that SCIC and Alberta may archive your personal information for the purpose of administering the Program and as required by Federal and Provincial legislation, including but not limited to *The Archives Act*. For all privacy concerns related to this program, please contact SCIC's Privacy & Security Manager at 306.728.7200 or email securityofficer@scic.gov.sk.ca

Third Party Representative Authorization

Identification Number		Year
8 7 0		2023

Client Information

Business Name _____

Part 1: Who is receiving authorization? (one per form)

Name of person or business Western Cash Advance Program Inc.
 Address 100, 5908 50 Street Leduc, AB. T9E 0R6
 Email wecap@feederassoc.com
 Office Phone Number 587-635-5669 Cell NA Fax 587-635-5672

Part 2: Select the AFSC product line(s) that you are authorizing the Third Party Representative to access.

☐ AgriInvest
 ☐ AgriStability
 ☐ Insurance
 ☐ Lending
 ☐ Livestock Price Insurance

Consent Statement and Client Declaration

I understand that:

- The Third Party Representative has authority to engage with AFSC on my behalf in the following ways: they can view, receive and submit all information for the selected product line(s), and complete transactions online.
- The Third Party Representative is not permitted to: cancel contracts, update my personal information or banking information.
- This authorization does not override the terms and conditions of the program or product the client has agreed to with AFSC.

It is my responsibility to contact AFSC and terminate this authorization if for any reason I no longer want the person/business named in Part 1 to access my information.

By signing this form, you authorize the Third Party Representative identified in Part 1 for the product line(s) selected in Part 2 to engage with AFSC on your behalf and AFSC to engage with the authorized Third Party Representative.

Print Name _____

Client Signature _____ Date _____

Do Not Use This Area	Date Stamp – primary	Date Stamp – secondary
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APPLICATION CHECK LIST

Please confirm that the following items have been completed or acquired to submit with your application.

- ✓ Completed main application for Sole Proprietor or Partnership/Corporation
- ✓ Valid Government Identification for all applicants
- ✓ A void cheque for direct deposit (optional - without this information, funds will be mailed)
- ✓ All signature boxes signed
- ✓ Priority Agreements from banks, financial institutions, lenders, and others to with a security interest in the commodity used for WeCAP
- ✓ A copy of your LPI Premium Invoice and Schedule
- ✓ Saskatchewan residents signed Waiver of Exemption Protection

Additional Information Required for Corporations

- ✓ Personal/Corporate Guarantees (valid for 5 years from signing date and held on file for existing customers)
- ✓ Certificate of Incorporation and/or Certificate of Continuance (held on file for existing customers)
- ✓ The most recent Annual Corporate Return confirming all shareholder and director ownership percentage.

Required Signed Documents (Supplied in this application)

- ✓ LPI Assignment (Alberta)
- ✓ LPI Consent (Alberta)
- ✓ LPI Assignment (Saskatchewan)
- ✓ LPI Authority Form (Saskatchewan)

Total Requested Advances (complete all applicable categories)

Advance Worksheet for Agricultural Product in Production: Spring Advance for Field Crops, Forage, Hay, Grass Seeds \$ _____

Advance Worksheet for Agricultural Product in Post-Production: Post Harvest/Fall Advance for Field Crops, Forage, Hay, Grass Seeds (Storable) \$ _____

Advance Worksheet for Livestock Advance: Livestock Price Insurance (LPI Option) OR Advance Worksheet for a Livestock Advance: LPI Renewal \$ _____

Advance Worksheet for Livestock Advance: AgriStability Option OR Advance Worksheet for Livestock Advance: AgriStability Option Renewal \$ _____

Total Advance Requested by the Producer \$ _____