

ADVANCE WORKSHEET FOR LIVESTOCK ADVANCE - WLPIP OPTION – REQUEST FOR RENEWAL OR INCREASED ADVANCE

This Advance Worksheet may be used by Producers seeking an increased Advance on Livestock, where the Advance is secured by WLPIP Coverage.

GENERAL INFORMATION

- ✓ This Application may be used by Livestock Producers who wish to use the Western Livestock Price Insurance Program (“WLPIP”) as security for an Advance under the APP.
- ✓ Attach the WLPIP Statement(s) of Policy Coverage to this Worksheet as well as the completed and signed forms referred to below.
- ✓ Producers may be eligible to receive an Advance for up to the lesser of the amounts calculated in Section A or B of this Form.
- ✓ Continuous Flow Operations are not eligible to use WLPIP as security under the APP.
- ✓ In this form Western Cash Advance Program Inc. is referred to as the “Administrator” and “WeCAP” and other APP administrators are referred to as “Other Administrators”.

A. Calculation of Maximum Eligible Advance – Step One:

Livestock Type <i>Example: Cattle Feeder Calf (400-700 lbs.)</i>	Unit Type (i.e. Head)	Administrator Advance Rate ¹	Quantity (# of Head)	\$ Eligible Advance
			X	=
			X	=
			X	=
			X	=
Maximum Advance Eligible Under APP				A

B. Calculation of Eligible Advance – Step Two:

Livestock Type <i>Example: Cattle Feeder Calf (400-700 lbs.)</i>	Invoice #	Expiry Date	Insured Index (price per cwt)	Insured Weight (cwt)	Insured Market Value
				X	=
				X	=
				X	=
				X	=
				X	=
Total Market Value Insured with WLPIP					B
Calculation of Maximum Eligible Advance – Step Two (B x 50%)					C

Maximum Eligible APP Advance (enter lesser of A or C from Above): **D** \$ _____

Amount of APP Advance Requested by Producer **E** \$ _____

APP Advance (lesser of D or E) **F** \$ _____

Producer APP Repayment Rate Per Unit Sold:

Quantity of Animals Advance (Total of Column 4 Section 1.1) **G** _____

Amount Advanced **H** \$ _____

Producer Repayment Rate Per Head (H/G) \$ _____

Legal description (section-township-range) of the land where you intend to keep the Livestock:

*See Advance Rates listed on page 4 of the Application. Advance Rates change. Contact WeCAP for up-to-date Advance Rates.

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C. Other Advances

The outstanding balance for other Advances Issued to the Producer under the APP:

- 2018 APP Advances payable to WeCAP (all categories) \$ _____
- 2019 APP outstanding Advances owing to WeCAP (all categories) \$ _____
- Previous years' outstanding APP Advances owing to other Administrators \$ _____
- 2019/2020 APP Advances outstanding to other Administrators and applied for (whether issued or not) to other Administrators \$ _____
- Total: \$ _____

D. Attached Documents

The following documents are attached and have been signed by an authorized signatory of the entity referred to therein. **[Check applicable.]**

- Alberta Assignment of Indemnity Form – WLP/IP
- Consent to Release of Information to Third Party – WLP/IP (Alberta)
- Saskatchewan Assignment of Indemnity Form – WLP/IP
- Saskatchewan Authority Form - WLP/IP

E. Agreement and Declaration

I understand and agree that this Worksheet will be part of my Advance Payments Program Application and Repayment Agreement for 2019/2020 with the Administrator.

I hereby declare that the information provided above is complete and correct and that I am not in Default the APP with the Administrator or any Other Administrators.

Signature of Producer	Name of Producer (Please print)	Date	APP ID#
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WeCAP Use ONLY	Advance Approved by Administrator	\$ _____	Acct. Rep.	Initial	Date
	APP ID #	_____	GM	Initial	Date
	Administrator Signature	_____			