

EQUITY DRAW CALCULATION WORKSHEET

Feeder Association _____

Date Weighed _____

Member Name _____

Loan# _____

	# head	type	Ave Wt In	Total Contracted Amount	Per Head
<u>Cattle Costs</u>					
			Previous Equity Draws x 2		
			Accrued Interest		
			TOTAL COST		
			Outstanding Loan Balance		

Last Contract Date
Contract Due Date

	# head	Canfax Price	Ave Wt Now	Current Value	Value Per Head
Death Losses					
Sales					
<u>Current Value</u>					

Equity Gain (Value - Cost)			
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Less Fees:	Supervisor @		
	Administrator @		
	Supervisor Mileage @		
	PPSA @		
	@		
	Total Fees		

50% (Eligible Draw Amount)			
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	Promissory Note	Cheque
Equity Draw		
Plus Total Fees		
Less Sec Dep Top - Up		
	(Promissory Note Total)	(Net Cheque)

Security Deposit	Outstanding Loan Balance + this Pr/Note		
	Security Deposit Required		
	Security Deposit on Hand		
	Over / (Short)		

CK # _____

(Date Issued)

Comments:	
# Days on Feed	
Ave Daily Gain (lb/day)	(Administrator)

EQUITY DRAW CALCULATION WORKSHEET

Feeder Association Fort Macleod Date Weighed 26-Oct-12

Member Name **Joe Member** **Loan# 129**

		# head	type	Ave Wt In	Total Contracted Amount	Per Head
<u>Cattle Costs</u>		185	STR	550	\$ 181,401.82	\$ 980.55
				Previous Equity Draws x 2	\$ 4,337.42	\$ 23.45
				Accrued Interest	\$ 2,070.80	\$ 11.19
				TOTAL COST	\$ 187,810.04	\$ 1,015.19
				Outstanding Loan Balance	\$ 183,570.53	

Last Contract Date	31-May-12
Contract Due Date	30-May-13

		# head	Canfax Price	Ave Wt Now	Current Value	Value Per Head
Death Losses		3				
Sales						
<u>Current Value</u>		182	\$ 124.50	972	\$ 220,245.48	\$ 1,210.14

Equity Gain (Value - Cost)	422	\$ 32,435.44	\$ 178.22
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Less Fees:	Supervisor @	\$ 30.00
	Administrator @	\$ 30.00
	Supervisor Mileage @ \$.52	\$ 7.28
	PPSA @	
	@	
	Total Fees	\$ 67.28

50% (Eligible Draw Amount)	\$ 16,217.72	\$ 89.11
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	Promissory Note	Cheque
Equity Draw	\$ 16,217.72	\$ 16,217.72
Plus Total Fees	\$ 67.28	
Less Sec Dep Top - Up		\$ -
	\$ 16,285.00	\$ 16,217.72

(Promissory Note Total)

(Net Cheque)

<u>Security Deposit</u>	Outstanding Loan Balance + this Pr/Note	\$ 199,855.53
	Security Deposit Required	\$ 9,992.78
	Security Deposit on Hand	\$ 11,153.43
	Over / (Short)	\$ 1,160.65

CK # 3231

31-Oct-12

(Date Issued)

Comments:	
# Days on Feed	148
Ave Daily Gain (lb/day)	2.85

(Administrator)