



ALBERTA BREEDER FINANCE INC.
SECURITY INTEREST WAIVER

To: Alberta Breeder Finance Inc. ("Breeder Finance")

Re: Waiver of Security Interest in the Livestock described in the attached Bill of Sale* (the "Livestock")
sold by _____ (Insert Full name of Seller*)
to Alberta Breeder Finance Inc.

Date: _____, 20__

The undersigned secured creditor (herein referred to as the "Lender") hereby waives, releases and discharges all security interests held or claimed by the Lender (including any Bank Act security) in the Livestock and Livestock tagged with an ear tag approved by Alberta Breeder Finance Inc. (the "Livestock").

The undersigned Lender requests that a cheque for the Purchase Price (or the amount indicated under "other" below) be paid and delivered as follows [please initial one selection only]:

- _____(initial here) To the Seller (entire purchase price)
_____(initial here) To the Lender (entire purchase price)
_____(initial here) To both the Seller and the Lender (entire purchase price), in care of the Seller
_____(initial here) Other _____

The undersigned Seller agrees that payment shall be made in accordance with the Lender's request.

SELLER

LENDER

Print complete corporate, partnership or joint venture name, if Seller is a corporation, partnership or joint venturer

Print name of Lender

Per: _____
Signature and printed name of Seller or Seller's authorized representative

Per: _____
Signature, printed name and title of Lender or Lender's authorized representatives

Per: _____
Signature and printed name of Seller or Seller's authorized representative

*[Completion Instructions: Complete this form in accordance with the completion instructions printed on the back of this form].

COMPLETION INSTRUCTIONS

1. This form is required with respect to all Livestock purchases from cattle producers who sell their livestock to Breeder Finance, and “private treaty” purchases (ie: purchases from persons other than a licensed livestock dealer or a licensed livestock dealer’s agent).
2. This form must be completed for every such purchase.
3. To complete this form:
 - (a) Insert the complete name of the “Lender” and the “Seller” where indicated.
 - (b) A fully completed Bill of Sale which complies with the *Livestock Identification and Commerce Act* (“LICA”) and the Regulations under LICA must be attached to this form, whether LICA applies to the purchase or not.
 - (c) The Lender must complete the payment instructions on this form. These instructions must be initialled by both the Lender and the Seller. Both the Lender and the Seller must sign this form.