

#### ALBERTA BREEDER FINANCE INC. MATURE LIVESTOCK SUPPLY FORM (COW CALF PAIRS – COWS LESS THAN 5 YEARS OLD)

1. Dated the \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_.

GST 8259 0603 RT0001

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- 2. Name of Feeder Association:
- 3. Name of Producer:
- 4. The Livestock supplied are "Cow Calf Pairs", the "Cows being less than 5 years old" ("Cow Calf Pairs") only. The "Cost" of the Livestock is the amount of the Loan obtained by Breeder Finance to purchase the Livestock. The "Total Cost" is the amount of this Loan plus all Administration and other Supply Costs.

Number of Cow Calf Pairs	Brand/Identifier	Location of Brand/ Identifier	Cost
		ABFI Application Fee: Total Cost of Cattle x 0.5% Plus GST, Or a Minimum of \$200.00 Plus GST	
		ABFI Per Head Per Year Admin Fee Plus GST	
		LFA Admin Fees	
		Total Cost	

5. Permitted Location:

Qtr	Sec	Тwp	Rge	W of	or	Third Party Location
					01	

The undersigned Producer acknowledges receipt of the above Livestock and agrees that the terms and conditions of this Livestock Supply Form shall form part of the Breeder Finance Program Agreement between Breeder Finance and the undersigned Producer.

# ALBERTA BREEDER FINANCE INC.

PRODUCER

Producer's authorized representative

Per:		Print complete corporate, partnership or joint venture			
I CI.	Signature of authorized representative of Alberta Breeder Finance Inc.	name, if Producer is a corporation, partnership or joint venturer			
	Printed name of authorized representative for ABFI	Signature and printed name of Producer or Producer's authorized representative			
	Title of authorized representative	Signature and printed name of Producer or			

#### **PROMISSORY NOTE**

For value received, we, the undersigned, and if more than one, jointly and severally, promise to pay to Alberta Breeder Finance Inc. the principal sum of \$\_\_\_\_\_\_("Principal"), plus interest on the Principal, from the date of execution set forth below (the "Date"), at the rate of \_\_\_\_\_% per annum compounded monthly ("Interest"), both before and after demand.

"P" or "Prime" if used in this promissory note, means the prime-lending rate established by Alberta Treasury Branches ("ATB") from time to time for commercial loans in Canadian dollars. Where the interest rate for a credit facility is based on "P" or "Prime", the applicable rate on any day will depend on the "P" or "Prime" in effect on that day. The statement by ATB as to the rate of interest applicable to such credit facility on any day will be binding and conclusive for all purposes.

Payment of the Principal and all Interest thereon shall be made on Demand, provided that so long as demand is not made, payment shall be made by the following instalments:

- (a) By December 15, 20\_\_\_\_, interest only on the unpaid Principal from the date of this Promissory Note to December 15, 20\_\_\_\_. [Note: The option to pay an interest only instalment is only available if no Offspring are born between the date of this Promissory Note and the Instalment Payment Date. Cross out if not applicable.]
- (b) By December 15, 20\_\_\_, 25% of the unpaid Principal and accrued Interest thereon from \_\_\_\_\_, 20\_\_\_ [Insert the date of this Promissory Note if clause (a) is not applicable, otherwise insert December 16] to December 15, 20\_\_\_.
- (c) By December 15, 20\_\_\_, 25% of the unpaid Principal and accrued Interest thereon from December 16, 20\_\_\_ to December 15, 20\_\_\_.
- (d) By December 15, 20\_\_\_, 33.33% of the unpaid Principal and accrued Interest thereon from December 16, 20\_\_\_ to December 15, 20\_\_\_.
- (e) By December 15, 20\_\_\_, 50% of the unpaid Principal and accrued Interest thereon from December 16, 20\_\_\_ to December 15, 20\_\_\_.
- (f) By December 15, 20\_\_\_, 100% of the unpaid Principal and accrued Interest thereon from December 16, 20\_\_\_ to December 15, 20\_\_\_.

and the balance of the Principal and Interest owing on the Promissory Note, if any, shall be made on the date of the last instalment referred to above. Dated this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_.

### PRODUCER

	Print complete corporate, partnership or joint venture name, if Producer is a corporation, partnership or joint venture	
	Per:	
Signature and printed name of Witness		Signature and printed name of Producer or Producer's authorized representative
	Per:	
Signature and printed name of Witness		Signature and printed name of Producer or Producer's authorized representative

[Completion instructions: Insert a fixed rate if interest is fixed, "Prime plus (insert rate)" if the rate is above prime, "Prime minus (insert rate)" if the rate is less than prime and "Prime" if the rate is prime.]

The following Supervisor's and Administrator's Certificate is for internal Breeder Finance use only. It does not form part of either the above Livestock Supply Form or the above Promissory Note.

## SUPERVISOR'S AND ADMINISTRATOR'S CERTIFICATE

I,\_\_\_\_\_\_, the local supervisor for \_\_\_\_\_\_, Feeder Association, hereby certify that I inspected the Livestock described above on \_\_\_\_\_\_, 20\_\_\_\_ and that the above Livestock were all branded with the Breeder Finance's brand and were all present and accounted for. If I have valued these Livestock, the value is a reasonable estimated market value, to the best of my information and belief.

Dated this \_\_\_\_\_ day of \_\_\_\_\_\_, 20\_\_\_\_

Per:

Per:

Administrator

Local Supervisor