



**ALBERTA BREEDER FINANCE INC.
HEIFER LIVESTOCK SUPPLY FORM**

PART A – HEIFER CALVES

1. Dated the ____ day of _____, 20____. GST 8259 0603 RT0001
2. Name of Feeder Association: _____
3. Name of Producer: _____
4. The Livestock supplied are Heifer Calves only. The “Cost” of the Livestock is the amount of the Loan obtained by Breeder Finance to purchase the Livestock. The “Total Cost” is the amount of this Loan plus all Administration and other Supply Costs.

Number of Heifer Calves	Brand/Identifier	Location of Brand/Identifier	Cost
ABFI Application Fee: Total Cost Of Cattle x 0.5% Plus GST, Or a Minimum of \$200.00 Plus GST			
ABFI Admin Fee Per Head Per Year Plus GST			
LFA Admin Fees			
Total Cost			

5. Permitted Location:

Qtr	Sec	Twp	Rge	W of	or	Third Party Location

The undersigned Producer acknowledges receipt of the above Livestock and agrees that the terms and conditions of this Livestock Supply Form shall form part of the Breeder Finance Program Agreement between Breeder Finance and the undersigned Producer.

<p>ALBERTA BREEDER FINANCE INC.</p> <p>Per: _____</p> <p>Signature of authorized representative of Alberta Breeder Finance Inc.</p> <p>_____ Printed name of authorized representative for ABFI</p> <p>_____ Title of authorized representative</p>	<p>PRODUCER</p> <p>_____ Print complete corporate, partnership or joint venture name, if Producer is a corporation, partnership or joint venturer</p> <p>_____ Signature and printed name of Producer or Producer’s authorized representative</p> <p>_____ Signature and printed name of Producer or Producer’s authorized representative</p>
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FIRST PROMISSORY NOTE

For value received, we, the undersigned, and if more than one, jointly and severally, promise to pay to Alberta Breeder Finance Inc. the principal sum of \$_____ (“Principal”), plus interest on the Principal, from the date of execution set forth below (the “Date”), at the rate of _____% per annum compounded monthly (“Interest”), both before and after demand.

“P” or “Prime” if used in this promissory note, means the prime-lending rate established by Alberta Treasury Branches (“ATB” from time to time for commercial loans in Canadian dollars. Where the interest rate for a credit facility is based on “P” or “Prime”, the applicable rate on any day will depend on the “P” or “Prime” in effect on that day. The statement by ATB as to the rate of interest applicable to such credit facility on any day will be binding and conclusive for all purposes.

Payment shall be made on demand, and in any event by June 15, 20____, in the event Part B below is not completed, agreed to by Alberta Breeder Finance Inc., and signed by June 15, 20____.

Dated this ____ day of _____, 20____.

PRODUCER

Print complete corporate, partnership or joint venture name, if Producer is a corporation, partnership or joint venture

Per: _____

Signature and printed name of Producer or Producer’s authorized representative

Per: _____

Signature and printed name of Producer or Producer’s authorized representative

Signature and printed name of Witness

Signature and printed name of Witness

PART B – YEARLING HEIFERS

1. Dated the ____ day of _____, 20____.
2. Name of Feeder Association and Name of Producer: Same as Part A
3. Number of Culls: _____
4. Value of Culls (exclude interest charges): _____
5. Calculation of equity and additional loan obtained by Breeder Finance to purchase equity in remaining Heifers:
 - (a) Current Market Value of Remaining Heifers (“Yearling Heifers”) at _____ per head _____
 - (b) Less Value of these Heifers as Heifer Calves from Part A at _____ per head _____
 - (c) Total Equity Purchase Price (a-b) _____
6. Calculation of Cost after sale of Culls and Payment of Equity Purchase Price
 - (a) Total Cost for all Heifer Calves _____

- (b) Less Value of Culls (from clause 4 above) _____
- (c) Balance (a-b) _____
- (d) Plus Equity Purchase Price for Yearling Heifers
(from clause 5(c) above) _____
- (e) New Cost (c+d) (not to exceed Breeder Finance maximum cost) _____

7. The remaining Yearling Heifers and the new "Total Cost" is as follows:

Number of Yearling Heifers	Brand/Identifier	Location of Brand/Identifier	Cost
		ABFI Admin Fee Per Head Per Year Plus GST	
		Feeder Association Admin Fees	
		Other Supply Costs	
		Total Cost	

8. Permitted Location:

Qtr	Sec	Twp	Rge	W of	or	Third Party Location

The undersigned Producer and Breeder Finance acknowledge and agree that the terms and conditions of Part A of this Livestock Supply Form are hereby amended as set forth in this Part B.

ALBERTA BREEDER FINANCE INC.

PRODUCER

Per: _____
Signature of authorized representative of Alberta Breeder Finance Inc.

Print complete corporate, partnership or joint venture name, if Producer is a corporation, partnership or joint venturer

Printed name of authorized representative of ABFI

Signature and printed name of Producer or Producer's authorized representative

Title of authorized representative

Signature and printed name of Producer or Producer's authorized representative

SECOND PROMISSORY NOTE

This Promissory Note amends and replaces the First Promissory Note referred to in Part A above (the "First Note") as set forth herein.

For value received, we, the undersigned, and if more than one, jointly and severally, promise to pay to Alberta Breeder Finance Inc., by June 15, 20__:

- (a) Interest only on the Principal in the First Note at the rate of Interest in the First Note from the Date of the First Note to the date of execution set forth below (the "New Date"), plus
- (b) Interest only from the New Date on the Principal sum of \$_____ (the "New Principal") from the New Date at the rate of _____% per annum compounded monthly ("Interest") both before and after demand.

"P" or "Prime" if used in this promissory note, means the prime-lending rate established by Alberta Treasury Branches ("ATB") from time to time for commercial loans in Canadian dollars. Where the interest rate for a credit facility is based on "P" or "Prime", the applicable rate on any day will depend on the "P" or "Prime" in effect on that day. The statement by ATB as to the rate of interest applicable to such credit facility on any day will be binding and conclusive for all purposes.

Payment of the remaining New Principal and all Interest thereon shall be made on demand, provided that so long as demand is not made, payment shall be made by the following instalments:

- (a) By June 15, 20__, 20% of the unpaid New Principal and accrued Interest thereon from June 15, 20__ to June 15, 20__.
- (b) By June 15, 20__, 25% of the unpaid New Principal and accrued Interest thereon from June 16, 20__ to June 15, 20__.
- (c) By June 15, 20__, 33.33% of the unpaid New Principal and accrued Interest thereon from June 16, 20__ to June 15, 20__.
- (d) By June 15, 20__, 50% of the unpaid New Principal and accrued Interest thereon from June 16, 20__ to June 15, 20__.
- (e) By June 15, 20__, 100% of the unpaid New Principal and accrued Interest thereon from June 16, 20__ to June 15, 20__.

and the balance of the New Principal and Interest owing on the Second Promissory Note, if any, shall be made on the date of the last instalment referred to above.

Dated this ____ day of _____, 20__.

PRODUCER

Signature and printed name of Witness

Print complete corporate, partnership or joint venture name, if Producer is a corporation, partnership or joint venture

Signature and printed name of Witness

Per: _____
Signature and printed name of Producer or Producer's authorized representative

Per: _____
Signature and printed name of Producer or Producer's authorized representative

[Completion instructions: Insert a fixed rate if interest is fixed, "Prime plus (insert rate)" if the rate is above prime, "Prime minus (insert rate)" if the rate is less than prime and "Prime" if the rate is prime.]

The following Supervisor's and Administrator's Certificate is for internal Breeder Finance use only. It does not form part of either the above Livestock Supply Forms or the above Promissory Notes.

SUPERVISOR'S AND ADMINISTRATOR'S CERTIFICATE

I, _____, the local supervisor for _____ Feeder Association, hereby certify that I inspected the Livestock described above on _____, 20__ and that the above Livestock were all branded with the Breeder Finance's brand and were all present and accounted for. If I have valued these Livestock, the value is a reasonable estimated market value, to the best of my information and belief.

I, _____, the administrator for _____ Feeder Association, hereby certify that I have obtained completed signed copies of all invoices, bills of sale, manifests and/or transportation permits for all of the above Livestock and that I have either provided originals or true copies of these documents to Breeder Finance.

Dated this ____ day of _____, 20__

Per: _____
Administrator

Per: _____
Local Supervisor

SUPERVISOR'S SECOND CERTIFICATE

I, _____, the local supervisor for _____ Feeder Association, hereby certify that I inspected the Livestock described above on _____, 20__ and that the above Livestock were all branded with the Breeder Finance's brand and were all present and accounted for. If I have valued these Livestock, the value is a reasonable estimated market value, to the best of my information and belief.

Dated this ____ day of _____, 20__

Per: _____
Local Supervisor