

ADVANCE PAYMENTS PROGRAM (APP) POST-PRODUCTION/STORED COMMODITY ADVANCE

2.0 APPLICATION: ADVANCE INFO & TERMS AND CONDITIONS - POST-PRODUCTION

Producer Name:

APP ID:

INSTRUCTIONS

✓ Use this application for Advances on Storable Agricultural Products that are Post-Production and have been harvested and stored.

General

- ✓ Use the Advance Rates in effect at the time of application as provided by the Administrator to complete Section 2.1 of the Application.
- ✓ The Producer must not have more than one million dollars (\$1,000,000) outstanding in Advances, including as a result of the overlap between Program Years and amounts issued to Related Producers.
- ✓ The interest-free Advances are limited to the first **two hundred fifty thousand dollars (\$250,000)** per Program Year and will be limited by other interest-free amounts issued to the Producer and/or other Related Producers.
- ✓ Advance amounts issued above the first **two hundred fifty thousand dollars (\$250,000)** issued in a Program Year shall be interest-bearing.

Security

- ✓ Security for Post-Production advances is the Agricultural Product(s) itself, and any Agricultural Product(s) produced in a subsequent Production Period by the Producer and all proceeds of such, is sufficient to secure the APP Advance. No additional security is required.
- ✓ This insurance coverage must be in effect until the Advance taken under this Repayment Agreement is fully repaid.

Multi-Peril Insurance

- ✓ The Producer must confirm that they have multi-peril insurance on their farming operation which includes coverage for the entirety of the Agricultural Product(s) they have in storage.
- ✓ Where the Agricultural Product(s) is stored off-farm at commercial storage facility, the Producer must confirm that the commercial storage company has such insurance.
- ✓ At a minimum, confirmation may be obtained through signing of the declaration.

Default

Failure to comply with this Repayment Agreement, including, but not limited to the full repayment by the end of the applicable Production Period, will result in the account being declared in default.

The full impact of a default is detailed in section 6.0 Default and subsection 4.4 Interest Rate of the Repayment Agreement and is summarized below:

- ✓ The interest-free benefit is lost;
- ✓ Default interest is charged at the Prime Rate plus one percent (Prime +1%) on the amount of the outstanding balance from the date the Advance was issued to the date the Producer was declared in default;
- ✓ Default interest is charged at the Prime Rate plus two percent (Prime +2%) on the amount of the outstanding Producer's liability from the date of default until the Advance, interest and all costs of collection are repaid in full;
- ✓ A one time Default Management Fee of three per cent (3.00%) to a maximum of six thousand dollars (\$6,000.00) on the defaulted advance is charged within forty-five (45) days of default; and Defaulted producers could face an ineligibility period. Refer to subsection 9.5 of the Repayment Agreement for details.

2.1 ELIGIBLE ADVANCE BASED ON AGRICULTURAL PRODUCT INVENTORY

Agricultural Product	Quantity of Agricultural Product in Storage	Unit of Measure		Advance Rate at time of Post- Production		Total
			X	\$	=	\$
				\$		\$
				\$		\$
				\$		\$
Maximum Eligible Advance (\$)						A \$
Total amount of Production Advance Issued (1 st and 2 nd installments)						B \$

2.1.1 REQUEST FOR POST-PRODUCTION INSTALLMENT

- ✓ If "A" is less than "B" and the difference is equal to or higher than \$10,000 or 10% of B (whichever is greater), the Producer is in an **overpayment** situation and has **thirty (30) calendar days** to repay the difference or, if eligible, make an application for an Advance on another eligible Agricultural Product and have the proceeds applied to the deficit. Failing this, the Producer will be declared in default.
- ✓ If "A" is greater than "B" then the Producer may request an additional Advance up to the Maximum Eligible Advance by checking the appropriate box below.

☐

I do not wish to receive an additional Advance.

☐

I wish to receive an (additional) Advance of \$ _____.

I have completed, signed and attached a new Priority Agreement for the amount indicated above.

This request is based on the Agricultural Product I have in inventory and I will keep the Agricultural Product adequately stored to ensure it remains in marketable condition until disposed of in accordance with the Terms and Conditions of the Repayment Agreement I have entered into under the APP.

I declare that I have multi-peril insurance on my farming operation which provides coverage for the entirety of the Agricultural Product(s) I have in storage, or, where the Agricultural Product is stored off-farm at commercial storage facility, that I have confirmed that the commercial storage company has such insurance, and that this insurance coverage will be in effect until the Advance taken under this Repayment Agreement is fully repaid.

I declare having completed and signed an Advance Payments Program Application and Repayment Agreement.

I declare that the above information is true and accurate at the time of completion and agree to repay the Administrator any difference, where applicable, as stated above.

I agree to comply with all of the terms and conditions included in this Application form and Repayment Agreement.

Signature of the Producer

Date(YYYY-MM-DD)

2.2 AGRICULTURAL PRODUCT LOCATION

- ✓ Insert Agricultural Product location such as address or legal description of the land. Please attach additional sheets if necessary.

2.3 OTHER ADVANCES	
2024 APP Outstanding Advances owing to WeCAP (all categories)	\$
2024 APP Outstanding Advances owing to Other Administrators (all categories)	\$
2025 APP Outstanding Advances owing to WeCAP (all categories)	\$
2025 APP Outstanding Advances owing to Other Administrators (all categories)	\$
Total	\$

2.4 COMMODITY INVENTORY

CROP INVENTORY (CEREALS, OILSEEDS, PULSES, AND GRASS)

Number of Acres in Production: _____				
Description	Acres Seeded	Quantity on Hand	Units (Bus, MT, or lbs)	Total Value (\$)

FORAGE AND HAY

Number of Acres in Production: _____				
Description	Acres Seeded	Quantity on Hand	Units (MT or lbs)	Total Value (\$)

2.5 AGREEMENT AND DECLARATION

I understand and agree that this Worksheet will be part of my Advance Payments Program Application and Repayment Agreement for 2025/27 with the Administrator. I hereby declare that the information provided above (excluding the omitted information in Section 2) is complete and correct and that I am not in Default the APP with the Administrator or any Other Administrators.

I/We hereby declare that the information provided above is complete and correct.

I/We certify that the information provided is true, and that the information is given for the purpose of assuring the administrator as to the ownership, condition, location, and value of the said goods and/or livestock for the purposes of obtaining an advance under the Advance Payment Program (APP) from Western Cash Advance Program Inc. (WeCAP).

I/We certify that I/We maintain multi-peril insurance coverage on our farming operation which includes the entire Eligible Agricultural Product for which all Advances are made under APP. This coverage must be enough to cover the full extent of the Advances until the Producer's liability is repaid with WeCAP and APP. If Eligible Agricultural Product is stored off-farm at a commercial facility, the Producer acknowledges that the commercial facility has such insurance.

I/We do certify that I am/we are the owner of the above-mentioned goods and/or livestock; that all of them are now in my/our possession.

I/We certify that the goods and/or livestock dedicated to WeCAP and APP are free from any mortgage, lien or charge except any security held by your administrator and except as set out above, and that there are no judgments or executions against me/us except as set out hereunder: All the said goods, livestock, or both, charged, mortgaged, assigned, or any and all, to WeCAP as security for advances made to me/us are now situated on or about the premises provided in this document

Signature of Producer or Authorized Officer	Date
Printed Name	Title

2.6 WECAP USE ONLY

ADVANCE ISSUED BY ADMINISTRATOR – SECOND INSTALLMENT

I declare having taken all necessary steps, in accordance with the *AMPA*, its Regulations, the Advance Guarantee Agreement, and APP Administration Guidelines, to ensure, to the best of my abilities, that the current application by the Producer is accurate and complete before granting the abovementioned Advance.

APP ID		Date Approved
Total Advance Approved by Administrator	\$	
First Advance 60% Intended Seeded Acres	\$	
Second Advance (40% or 100% if First Installment Not Used)	\$	
Administrator Signature		

APPLICATION CHECK LIST

Please confirm that the following items have been completed or acquired to submit with your application.

- ✓ Completed main application for Sole Proprietor or Partnership/Corporation
- ✓ Valid Government Identification for all applicants
- ✓ A void cheque for direct deposit (optional - without this information, funds will be mailed)
- ✓ All signature boxes signed
- ✓ Priority Agreements from banks, financial institutions, lenders, and others to with a security interest in the commodity used for WeCAP
- ✓ A copy of your Insurance Premium Invoice and Schedule
- ✓ Saskatchewan residents signed Waiver of Exemption Protection
- ✓ Proof of Protection on Stored Grain – Multi-Peril Insurance

Additional Information Required for Corporations

- ✓ Personal/Corporate Guarantees
- ✓ Certificate of Incorporation and/or Certificate of Continuance (held on file for existing customers)
- ✓ The most recent Annual Corporate Return confirming all shareholder and director ownership percentage.

Total Request Advances (complete all applicable categories)

Advance Worksheet for Agricultural Product in Production: Spring Advance for Field Crops, Forage, Hay, Grass Seeds \$ _____

Advance Worksheet for Agricultural Product in Post-Production: Post Harvest/Fall Advance for Field Crops, Forage, Hay, Grass Seeds (Storable) \$ _____

Advance Worksheet for Livestock Advance: Livestock Price Insurance (LPI Option) OR Advance Worksheet for a Livestock Advance: LPI Renewal \$ _____

Advance Worksheet for Livestock Advance: AgriStability Option OR Advance Worksheet for Livestock Advance: AgriStability Option Renewal \$ _____

Total Advance Requested by the Producer \$ _____