

To: Alberta Breeder Finance Inc. (Breeder Finance)

Re: Waiver of Security Interest in the Livestock described in the attached Bill of Sale\* (the "Livestock") sold by

(Insert Full name of Seller\*) to Alberta Breeder Finance Inc

Date

The undersigned secured creditor (herein referred to as the "Lender") hereby waives, releases and discharges all security interests held or claimed by the Lender (including any *Bank Act* security) in the Livestock and Livestock tagged with an ear tag approved by Alberta Breeder Finance Inc. (the "Livestock").

The undersigned Lender requests that a cheque for the Purchase Price (or the amount indicated under "other" below) be paid and delivered as follows [please initial one selection only]:

Initial To the Seller (Entire Purchase Price)

Initial To the Lender (Entire Purchase Price) Address

Initial To both the Seller and the Lender (Entire Purchase Price), in care of the Seller

Initial Other

The undersigned Seller agrees that payment shall be made in accordance with the Lender's request.

LENDER

SELLER

Signature

Signature

Print Name of Lender

Printed Name Of Sellers Authorized Representative.

Title of Lender's Authorized Representative

Print complete corporate, partnership or joint venture name

**COMPLETION INSTRUCTIONS**

- 1) This form is required with respect to all Livestock purchases from cattle producers who sell their livestock to Breeder Finance, and "private treaty" purchases (ie: purchases from persons other than a licensed livestock dealer or a licensed livestock dealer's agent).
- 2) This form must be completed for every such purchase.
- 3) To complete this form:
  - a) Insert the complete name of the "Lender" and the "Seller" where indicated.
  - b) A fully completed Bill of Sale which complies with the Livestock Identification and Commerce Act ("LICA") and the Regulations under LICA must be attached to this form, whether LICA applies to the purchase or not.
  - c) The Lender must complete the payment instructions on this form. These instructions must be initialed by both the Lender and the Seller. Both the Lender and the Seller must sign this form.