

**ALBERTA BREEDER FINANCE INC.  
HEIFER LIVESTOCK SUPPLY FORM****PART A – HEIFER CALVES**

1. Dated the \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_. **GST 8259 0603 RT0001**
2. Name of Association: Rocky View Breeders Association
3. Name of Producer: \_\_\_\_\_
4. The Livestock supplied are Heifer Calves only. The "Cost" of the Livestock is the amount of the Loan obtained by Breeder Finance to purchase the Livestock. The "Total Cost" is the amount of this Loan plus all Administration and other Supply Costs.

Number of Heifer Calves	Brand/Identifier	Location of Brand/Identifier	Cost
		ABFI Application Fee: Total Cost Of Cattle x 0.5% Plus GST, Or a Minimum of \$200.00 Plus GST	
		ABFI Admin Fee Per Head Per Year Plus GST	
		Association Admin Fees	
		<b>Total Cost</b>	

5. Permitted Location:

Qtr	Sec	Twp	Rge	W of	or	Third Party Location

The undersigned Producer acknowledges receipt of the above Livestock and agrees that the terms and conditions of this Livestock Supply Form shall form part of the Breeder Finance Program Agreement between Breeder Finance and the undersigned Producer.

**ALBERTA BREEDER FINANCE INC.****PRODUCER**

Per:

\_\_\_\_\_  
Signature of authorized representative of  
Alberta Breeder Finance Inc.

\_\_\_\_\_  
Printed name of authorized representative for ABFI

\_\_\_\_\_  
Title of authorized representative

\_\_\_\_\_  
Print complete corporate, partnership or joint  
venture name, if Producer is a corporation,  
partnership or joint venturer

\_\_\_\_\_  
Signature and printed name of Producer or  
Producer's authorized representative

\_\_\_\_\_  
Signature and printed name of Producer or  
Producer's authorized representative

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**FIRST PROMISSORY NOTE**

For value received, we, the undersigned, and if more than one, jointly and severally, promise to pay to Alberta Breeder Finance Inc. the principal sum of \$\_\_\_\_\_ ("Principal"), plus interest on the Principal, from the date of execution set forth below (the "Date"), at the rate of \_\_\_\_\_% per annum compounded monthly ("Interest"), both before and after demand.

"P" or "Prime" if used in this promissory note, means the prime-lending rate established by Alberta Treasury Branches ("ATB" from time to time for commercial loans in Canadian dollars. Where the interest rate for a credit facility is based on "P" or "Prime", the applicable rate on any day will depend on the "P" or "Prime" in effect on that day. The statement by ATB as to the rate of interest applicable to such credit facility on any day will be binding and conclusive for all purposes.

Payment shall be made on demand, and in any event by June 15, 20\_\_\_\_, in the event Part B below is not completed, agreed to by Alberta Breeder Finance Inc., and signed by June 15, 20\_\_\_\_.

Dated this \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

**PRODUCER**

Print complete corporate, partnership or joint venture name, if Producer is a corporation, partnership or joint venture

Per: \_\_\_\_\_

\_\_\_\_\_  
Signature and printed name of Witness

\_\_\_\_\_  
Signature and printed name of Producer  
or Producer's authorized representative

Per: \_\_\_\_\_

\_\_\_\_\_  
Signature and printed name of Witness

\_\_\_\_\_  
Signature and printed name of Producer  
or Producer's authorized representative

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**PART B – YEARLING HEIFERS**

1. Dated the \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.
2. Name of Association and Name of Producer: Same as Part A
3. Number of Culls: \_\_\_\_\_
4. Value of Culls (exclude interest charges): \_\_\_\_\_
5. Calculation of equity and additional loan obtained by Breeder Finance to purchase equity in remaining Heifers:
  - (a) Current Market Value of Remaining Heifers ("Yearling Heifers") at \_\_\_\_\_ per head \_\_\_\_\_
  - (b) Less Value of these Heifers as Heifer Calves from Part A at \_\_\_\_\_ per head \_\_\_\_\_
  - (c) Total Equity Purchase Price (a-b) \_\_\_\_\_
6. Calculation of Cost after sale of Culls and Payment of Equity Purchase Price
  - (a) Total Cost for all Heifer Calves \_\_\_\_\_

- (b) Less Value of Culls (from clause 4 above) \_\_\_\_\_
- (c) Balance (a-b) \_\_\_\_\_
- (d) Plus Equity Purchase Price for Yearling Heifers  
(from clause 5(c) above) \_\_\_\_\_
- (e) New Cost (c+d) (not to exceed Breeder Finance maximum cost) \_\_\_\_\_

7. The remaining Yearling Heifers and the new "Total Cost" is as follows:

Number of Yearling Heifers	Brand/Identifier	Location of Brand/Identifier	Cost
		ABFI Admin Fee Per Head Per Year Plus GST	
		Association Admin Fees	
		Other Supply Costs	
		<b>Total Cost</b>	

8. Permitted Location:

<b>Qtr</b>	<b>Sec</b>	<b>Twp</b>	<b>Rge</b>	<b>W of</b>	or	<b>Third Party Location</b>

The undersigned Producer and Breeder Finance acknowledge and agree that the terms and conditions of Part A of this Livestock Supply Form are hereby amended as set forth in this Part B.

**ALBERTA BREEDER FINANCE INC.**

**PRODUCER**

Per:

\_\_\_\_\_  
Signature of authorized representative of  
Alberta Breeder Finance Inc.

\_\_\_\_\_  
Printed name of authorized representative of ABFI

\_\_\_\_\_  
Title of authorized representative

\_\_\_\_\_  
Print complete corporate, partnership or joint  
venture name, if Producer is a corporation,  
partnership or joint venturer

\_\_\_\_\_  
Signature and printed name of Producer or  
Producer's authorized representative

\_\_\_\_\_  
Signature and printed name of Producer or  
Producer's authorized representative

## SECOND PROMISSORY NOTE

This Promissory Note amends and replaces the First Promissory Note referred to in Part A above (the "First Note") as set forth herein.

For value received, we, the undersigned, and if more than one, jointly and severally, promise to pay to Alberta Breeder Finance Inc., by June 15, 20\_\_:

- (a) Interest only on the Principal in the First Note at the rate of Interest in the First Note from the Date of the First Note to the date of execution set forth below (the "New Date"), plus
- (b) Interest only from the New Date on the Principal sum of \$\_\_\_\_\_ (the "New Principal") from the New Date at the rate of \_\_\_\_\_% per annum compounded monthly ("Interest") both before and after demand.

"P" or "Prime" if used in this promissory note, means the prime-lending rate established by Alberta Treasury Branches ("ATB") from time to time for commercial loans in Canadian dollars. Where the interest rate for a credit facility is based on "P" or "Prime", the applicable rate on any day will depend on the "P" or "Prime" in effect on that day. The statement by ATB as to the rate of interest applicable to such credit facility on any day will be binding and conclusive for all purposes.

Payment of the remaining New Principal and all Interest thereon shall be made on demand, provided that so long as demand is not made, payment shall be made by the following instalments:

- (a) By June 15, 20\_\_, 20% of the unpaid New Principal and accrued Interest thereon from June 15, 20\_\_ to June 15, 20\_\_.
- (b) By June 15, 20\_\_, 25% of the unpaid New Principal and accrued Interest thereon from June 16, 20\_\_ to June 15, 20\_\_.
- (c) By June 15, 20\_\_, 33.33% of the unpaid New Principal and accrued Interest thereon from June 16, 20\_\_ to June 15, 20\_\_.
- (d) By June 15, 20\_\_, 50% of the unpaid New Principal and accrued Interest thereon from June 16, 20\_\_ to June 15, 20\_\_.
- (e) By June 15, 20\_\_, 100% of the unpaid New Principal and accrued Interest thereon from June 16, 20\_\_ to June 15, 20\_\_.

and the balance of the New Principal and Interest owing on the Second Promissory Note, if any, shall be made on the date of the last instalment referred to above.

Dated this \_\_\_\_ day of \_\_\_\_\_, 20\_\_.

### PRODUCER

\_\_\_\_\_  
Signature and printed name of Witness

\_\_\_\_\_  
Print complete corporate, partnership or joint venture name, if Producer is a corporation, partnership or joint venture

\_\_\_\_\_  
Signature and printed name of Witness

Per: \_\_\_\_\_

\_\_\_\_\_  
Signature and printed name of Producer or Producer's authorized representative

Per: \_\_\_\_\_

\_\_\_\_\_  
Signature and printed name of Producer or Producer's authorized representative

[Completion instructions: Insert a fixed rate if interest is fixed, "Prime plus (insert rate)" if the rate is above prime, "Prime minus (insert rate)" if the rate is less than prime and "Prime" if the rate is prime.]

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The following Supervisor's and Administrator's Certificate is for internal Breeder Finance use only. It does not form part of either the above Livestock Supply Forms or the above Promissory Notes.

**SUPERVISOR'S AND ADMINISTRATOR'S CERTIFICATE**

I, \_\_\_\_\_, the Association supervisor for Rocky View Breeders Association, hereby certify that I inspected the Livestock described above on \_\_\_\_\_, 20\_\_ and that the above Livestock were all branded with the Breeder Finance's brand and were all present and accounted for. If I have valued these Livestock, the value is a reasonable estimated market value, to the best of my information and belief.

I, \_\_\_\_\_, the administrator for Rocky View Breeders Association, hereby certify that I have obtained completed signed copies of all invoices, bills of sale, manifests and/or transportation permits for all of the above Livestock and that I have either provided originals or true copies of these documents to Breeder Finance.

Dated this \_\_\_\_ day of \_\_\_\_\_, 20\_\_

Per: \_\_\_\_\_

Administrator

Per: \_\_\_\_\_

Association Supervisor

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**SUPERVISOR'S SECOND CERTIFICATE**

I, \_\_\_\_\_, the local supervisor for Rocky View Breeders Association, hereby certify that I inspected the Livestock described above on \_\_\_\_\_, 20\_\_ and that the above Livestock were all branded with the Breeder Finance's brand and were all present and accounted for. If I have valued these Livestock, the value is a reasonable estimated market value, to the best of my information and belief.

Dated this \_\_\_\_ day of \_\_\_\_\_, 20\_\_

Per: \_\_\_\_\_

Association Supervisor